

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Un-Audited Standalone Financial Results for the quarter and nine months ended 31st,Dec, 2017

(Rs.in Lacs)

| SL. NO. | PARTICULARS | Standalone | | | Standalone | |
|---------|--|------------------------|------------------------|--|------------------------|--|
| | | Quarter Ended | | | Nine Months Ended | |
| | | 31.12.2017 Reviewed | 30.09.2017 Reviewed | 31.12.2016 Reviewed (refer note-1) | 31.12.2017 Reviewed | 31.12.2016 Reviewed (refer note-1) |
| I | Revenue from Operations | 36106.87 | 33454.54 | 35809.71 | 119981.15 | 95472.06 |
| II | Other Income | 113.94 | 98.18 | 119.77 | 363.66 | 630.17 |
| III | Total Income (I+II) | 36220.81 | 33552.72 | 35929.48 | 120344.81 | 96102.23 |
| IV | Expenses | | | | | |
| | (a) Cost of Materials Consumed | 13238.94 | 16377.92 | 17887.69 | 52482.72 | 45368.58 |
| | (b) Purchases of Stock in trade | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Operating Expenses | 1576.80 | 1731.58 | 1685.23 | 5033.12 | 4495.12 |
| | (d) Sub-Contract work | 9578.5 | 11057.30 | 6224.01 | 32283.04 | 16468.09 |
| | (e) Changes in Inventories of work-in-progress and Stock-in-trade | 1367.59 | (4625.96) | 992.75 | 1356.93 | 2234.60 |
| | (f) Employees benefits expense | 3443.78 | 3417.99 | 3740.25 | 10021.25 | 11942.45 |
| | (g) Finance Costs | 1239.81 | 462.05 | 596.49 | 2083.84 | 1946.47 |
| | (h) Depreciation & amortisation expenses | 639.28 | 635.36 | 612.24 | 1908.44 | 1746.12 |
| | (i) Other Expenses | 655.67 | 513.34 | 563.90 | 2216.08 | 1882.77 |
| | Total Expenses (IV) | 31740.37 | 29569.58 | 32302.56 | 107385.42 | 86084.20 |
| V- | Profit / (Loss) before exceptional items and tax (III-IV) | 4480.44 | 3983.14 | 3626.92 | 12959.39 | 10018.03 |
| VI- | Exceptional items | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII- | Profit(+)/Loss(-) before tax (V-VI) | 4480.44 | 3983.14 | 3626.92 | 12959.39 | 10018.03 |
| VIII- | Tax Expense | | | | | |
| | a) Current Tax | 1484.16 | 1541.13 | 1059.84 | 4756.35 | 3183.20 |
| | b) Deferred Tax Charge/(Credit) | 80.07 | (134.64) | 127.76 | -241.40 | 216.08 |
| | Total Tax Expense | 1564.23 | 1406.49 | 1187.60 | 4514.95 | 3399.28 |
| IX- | Net Profit(+)/Loss(-) for the period (VII-VIII) | 2916.21 | 2576.65 | 2439.32 | 8444.44 | 6618.75 |
| X- | Other Comprehensive Income (Loss) net of tax: | | | | | |
| | Item to be reclassified to profit or loss | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income tax relating to items to be reclassified to profit or loss | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Item not to be reclassified to profit or loss | (34.81) | (34.80) | (30.70) | (104.42) | (92.11) |
| | Income tax relating to items not to be reclassified to profit or loss | 12.05 | 12.04 | 10.63 | 36.14 | 31.88 |
| XI- | Total Comprehensive Income (IX+X) | 2893.45 | 2553.89 | 2419.25 | 8376.16 | 6558.52 |
| XII- | Paid-up equity share capital (Face value of Rs. 2/- each) | 1339.75 | 1339.75 | 1339.75 | 1339.75 | 1339.75 |
| XIII- | Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised): | | | | | |
| | - Basic | 4.35 | 3.85 | 3.64 | 12.61 | 9.88 |
| | - Diluted | 4.35 | 3.85 | 3.64 | 12.61 | 9.88 |

SEGMENT RESULTS

(Rs.in Lacs)

| SL. NO. | PARTICULARS | Standalone | | | Standalone | |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--|
| | | Quarter Ended | | | Nine Months Ended | |
| | | 31.12.2017 (Reviewed) | 30.09.2017 (Reviewed) | 31.12.2016 (Reviewed) | 31.12.2017 (Reviewed) | 31.12.2016 (Reviewed) (refer note-1) |
| 1 | Segment Revenue | | | | | |
| | a) Contract Work | 36074.59 | 33427.86 | 35775.97 | 119896.15 | 95416.13 |
| | b) Lease Rental | 32.28 | 26.68 | 33.74 | 85.00 | 55.93 |
| | Total | 36106.87 | 33454.54 | 35809.71 | 119981.15 | 95472.06 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income From Operations | 36106.87 | 33454.54 | 35809.71 | 119981.15 | 95472.06 |
| 2 | Segment Result | | | | | |
| | a) Contract Work | 6043.99 | 4675.54 | 4259.95 | 15818.96 | 11825.44 |
| | b) Lease Rental | (333.91) | (239.04) | (55.20) | (818.59) | (107.86) |
| | Total | 5710.08 | 4436.50 | 4204.75 | 15000.37 | 11717.58 |
| | Less: | | | | | |
| | a) Finance Cost | 1249.02 | 462.05 | 596.49 | 2093.05 | 1946.47 |
| | b) Other un-allocable expense net of unallocable income | (19.38) | (8.69) | (18.66) | (52.07) | (246.92) |
| | Total Profit before Tax | 4480.44 | 3983.14 | 3626.92 | 12959.39 | 10018.03 |
| | Segment Assets | | | | | |
| | a) Contract Work | 94211.29 | 90736.28 | 97994.9 | 94211.29 | 97994.9 |
| | b) Lease Rental | 8756.51 | 8737.45 | 8872.59 | 8756.51 | 8872.59 |
| | c) Unallocated | 19362.82 | 19808.82 | 13983.39 | 19362.82 | 13983.39 |
| | Total Segment Assets | 122330.62 | 119282.55 | 120850.88 | 122330.62 | 120850.88 |
| | Segment Liabilities | | | | | |
| | a) Contract Work | 55053.57 | 55225.83 | 60734.13 | 55053.57 | 60734.13 |
| | b) Lease Rental | 1443.39 | 1030.95 | 467.70 | 1443.39 | 467.70 |
| | c) Unallocated | 6907.70 | 6986.91 | 11102.48 | 6907.7 | 11102.48 |
| | Total Segment Liabilities | 63404.66 | 63243.69 | 72304.31 | 63404.66 | 72304.31 |



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| | | | | | | |
|---|---|----------|----------|----------|----------|----------|
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| | a) Contract Work | 39157.72 | 35510.45 | 37260.77 | 39157.72 | 37260.77 |
| | b) Lease Rental | 7313.12 | 7706.50 | 8404.89 | 7313.12 | 8404.89 |
| | c) Unallocated | 12455.12 | 12821.91 | 2880.91 | 12455.12 | 2880.91 |
| | Total Capital Employed | 58925.96 | 56038.86 | 48546.57 | 58925.96 | 48546.57 |

Notes :

- The Company adopted Indian Accounting Standards ("Ind AS") effective April 01,2017 (transition date being April 01,2016) and accordingly, the financial results for the quarter and nine months ended Dec.31,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016. The Ind-AS financial results and financial information for the quarter & nine months ended Dec.31,2016 has been presented after incorporating the applicable Ind-AS adjustments. This information has not been subject to any limited review or audit.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind-AS for the quarter & nine months ended Dec.31,2016 is as below:

| Particulars | (Rs.in Lacs) | |
|--|---|---|
| | For the quarter ended 31st Dec, 2016 (refer note 1 above) | For the Nine months ended 31st Dec, 2016 (refer note 1 above) |
| Net profit as reported under Previous GAAP | 2444.99 | 6564.82 |
| Remeasurement gain and (losses) on defined benefit obligations | 30.70 | 92.11 |
| Other gain/(loss) | (39.35) | (9.63) |
| Income Tax (including deferred tax)charge/(credit) | 2.98 | (28.55) |
| Net profit for the period under Ind AS | 2439.32 | 6618.75 |
| Other Comprehensive Income/(loss) (net of tax expense) | (20.08) | (60.23) |
| Total Comprehensive Income under Ind AS as reported | 2419.24 | 6558.52 |

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2018 & had undergone a Limited Review by the Statutory Auditors of the Company.
- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. On the operation of Lease hold Building under lease arrangement with RSRTC the segment reporting became applicable from the quarter ended Sept-2016.
- The figures of previous period have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.



(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER
DIN-00304947

Place : New Delhi
Date : 14.02.2018